

PACIFIC SHORES OWNER ENTERPRISES, LTD
BOARD OF DIRECTORS
SPECIAL MEETING
TELEPHONIC
Thursday, June 1, 2017
Minutes

I. CALL TO ORDER

Welcome and Introductions

Chair, Kate Britton, called the meeting to order at 9:03 a.m. (PST) and established that there was a quorum. Ms. Britton welcomed the board members, acknowledged the guests and welcomed all to the meeting.

In Attendance:

Board of Directors

Kate Britton	Chair
Stuart Allen	Vice Chair
Harry Felsing	Treasurer
Claus Flemming	Secretary
Dave Hillmer	Director
Leonard Aylward	Director
Rick DeWolf	Director

Trading Places International Management – Canada, Inc. (TPIMC)

Joanne Hallert	Director of Resort Operations
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Resort Staff

Nikii Morrison	General Manager
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II. DRAFT MEMORANDUM OF UNDERSTANDING

A motion was made by Rick DeWolf and seconded by Leonard Aylward to accept the Memorandum of Understanding that has been negotiated with Transtide.

The motion was carried unanimously.

III. RESOLUTION

A motion was made by Stuart Allen and seconded by Leonard Aylward to adopt the resolution that Stuart has drafted with July 15, 2017 in Victoria being the date of the Special Meeting to present it.

The motion was carried unanimously.

IV. ADJOURNMENT

Kate Britton adjourned the meeting at 9:30 a.m. (PST)